

# Younited Credit S.A.

Product Information Sheet (Date: November 2019)

This document contains a summary of the most important product characteristics of Younited Credit S.A. term deposits in EUR on page 1 (details on the subsequent pages), as per the guidelines of the Irish Consumer Protection Agency. This information does not constitute financial- or investment advice. Careful reading and consideration is highly recommended.

<b>Product Description</b>	Term deposit
<b>Type of Product</b>	Deposit with fixed term
<b>Provider</b>	Younited Credit S.A. (hereinafter „the Bank“) 21 Rue de Châteaudun 75009 Paris, France
<b>Interest Rates</b>	Please note, applicable interest rates may change during the lifecycle of this deposit. Currently valid interest rates are found on the Raisin website on the relevant product page.
<b>Minimum- / Maximum Investment Amount</b>	2,000.00 EUR / 100,000.00 EUR
<b>Deposit Guarantee Scheme</b>	Up to 100,000.00 EUR per customer
<b>Availability</b>	<b>Not available before maturity</b> (See Point 6 for details).
<b>Prolongation at maturity</b>	Prolongation can be ordered in Online banking under „My deposits“ <b>between 28 and 5 calendar days before maturity</b> (see Point 5 for details).
<b>Withholding Tax</b>	No withholding tax (See Point 3 for details)
<b>Costs</b>	None

## Required Documents

- A scan or copy of a **valid ID document is required** - either an ID card (front- and back) or a Passport (the page with photo and signature) with a valid Proof of Address (no older than 3 months).

On the following pages, you will find a detailed description of the product characteristics. This information does not constitute financial or investment advice. Careful reading and consideration is highly recommended.

## 1. Product Description

A term deposit is an interest-bearing money deposit made at a banking institution. It allows you to make a one-time investment of a fixed amount with a fixed term and for an agreed interest rate.

- a) Currency
- b) Minimum- / Maximum Investment Amount
- c) Deposit Guarantee Scheme

EUR

2,000.00 EUR / 100,000.00 EUR

**Please note:** The maximum amount of funds deposited at the Bank cannot exceed EUR 100,000.00. If you already have funds invested with Bank, the maximum amount that can be invested for the purpose of this term deposit is lowered (maximum deposit would therefore be EUR 100,000.00 minus the amount of funds already invested).

Deposits up to an amount of EUR 100,000, including interest income, are legally protected at 100% per customer and per bank by the French Deposit Protection Fund. Within the European Union, the minimum requirements in all Member States are harmonized by Directives 94/19/EG, 2009/14/EG and 2014/49/EU.

More information can be found in [raisin.ie/deposit-guarantee](https://raisin.ie/deposit-guarantee)

## 2. Potential Returns

Current valid interest rates are to be found on our website, or after registration in the Online Banking of Raisin, on the relevant product pages.

**The interest rate applies for the entire agreed term.** The interest will be credited to your Raisin Bank AG account at maturity, unless you explicitly choose an extension option with interest capitalisation (see point 5). **The interest accrues annually, is capitalised and bears interest until the end of the term together with the credit balance (compound interest effect).**

**Interest calculation: English interest calculation method (ACT/365),** i.e. the year is generally calculated with 365 days.

## 3. Taxation

As a private investor, you are subject to taxation of your interest income in your country of tax residence. The interest income must be stated in your tax return. All required documents should be provided on time.

In France, **no withholding tax** is levied on interest income for persons with permanent residence abroad.

You can not submit an exemption order for investments abroad. You are required to include foreign interest income in the tax return.

Additional tax information can be found on our website: [raisin.ie/tax](https://raisin.ie/tax)

Please note that the specific tax treatment depends on your personal circumstances and that there may also be future changes in the tax

treatment. **For individual clarification of tax issues, please consult your tax adviser.**

#### 4. Costs

**One-off costs for opening an account:** none

**Costs for maintaining the account:** none

**Distribution fees:** Raisin receives a commission from the Bank. You will not incur any costs for this.

#### 5. Prolongation at maturity

You can prolong your term deposit in the period **between 28 and 5 calendar days** before maturity of the deposit. If you opt for the prolongation of your deposit, the interest earned **can be reinvested or paid out.**

You also have the option to select a term deposit with Bank for a different term. No written application is necessary for the prolongation of your term deposit. It can be completed entirely online.

If you do not wish to prolong your term deposit, the investment amount including interest will automatically be transferred at maturity to your Raisin account at Raisin Bank.

#### 6. Availability

The deposit is **not** available during the duration of the investment.

#### 7. Risks

**Issuer Risk:** the repayment of the term deposit carries the risk of insolvency of the bank.

**Payment Risk:** Economic or political instabilities in individual countries can lead to cause restrictions on the conversion of the local currency (e.g., exchange rate or maximum amount of conversion). These restrictions could reduce your payout amount despite of the solvency of the partner bank. Reasons for that can be restrictions on transfers or changes in legislation.

**Other Risks,** such as price risk, business risk, interest rate risk, **do not exist.**

#### 8. Revocation

In accordance with the Bank's Terms and Conditions, the customer has the right to **revoke the term deposit contract within 14 days.**