

This document contains a summary of the most important product characteristics of J&T Banka term deposits in Euro on page 1 (details on the subsequent pages), as per the guidelines of the Irish Consumer Protection Agency. This information does not constitute financial- or investment advice. Careful reading and consideration is highly recommended.

<b>Product Description</b>	Term deposit
<b>Type of Product</b>	Deposit with fixed term
<b>Provider</b>	J&T Banka, a.s. Sokolovská 700/113a, 186 00 Praha 8, Czech Republic
<b>Interest Rates</b>	Please note, applicable interest rates may change during the lifecycle of this deposit. Currently valid interest rates are found on the Raisin website on the relevant product page.
<b>Minimum / Maximum Investment Amount</b>	10,000.00 / 100,000.00
<b>Deposit Guarantee Scheme</b>	Up to EUR 100,000.00 per bank and customer
<b>Availability</b>	Early termination <b>is not possible</b> .
<b>Prolongation at maturity</b>	Prolongation is possible (for details see Point 5)
<b>Withholding Tax</b>	15% withholding tax, reducible to 0% (for details see Point 3)
<b>Costs</b>	None (for details see Point 4)

## Required Documents

- A scan or copy of a **passport** (the page with photo and signature) with a valid **Proof of Address** (no older than 3 months).

On the following pages, you will find a detailed description of the product characteristics. This information does not constitute financial or investment advice. Careful reading and consideration is highly recommended.

## 1. Product Description

A term deposit is an interest-bearing money deposit made at a banking institution. It allows you to make a one-time investment of a fixed amount with a fixed term and for an agreed interest rate.

- a) Currency
- b) Minimum-  
Maximum  
Investment  
Amount
- c) Deposit  
Guarantee  
Scheme

Euro

10,000.00 / 100,000.00

**Please note:** The maximum amount of funds deposited at J&T cannot exceed EUR 100,000.00. If you already have funds invested with J&T, the maximum amount that can be invested for the purpose of this term deposit is lowered (maximum deposit would therefore be EUR 100,000.00 minus the amount of funds already invested).

The products are subject to the national deposit guarantee scheme of the Czech Republic ('Fond pojištění vkladů' -<https://www.garancnisystem.cz/en>). It secures an amount up to the value of EUR 100,000.00 per bank and customer. If the repayment of the deposit occurs through the deposit guarantee scheme, the funds will be paid in Czech Crowns (CZK).

Within the European Union, the minimum requirements in all Member States are harmonized by Directives 94/19/EG, 2009/14/EG and 2014/49/EU.

More information can be found in [raisin.ie/deposit-guarantee](https://raisin.ie/deposit-guarantee)

## 2. Potential Returns

Current valid interest rates are to be found on our website, or after registration in the Online Banking of Raisin, on the relevant product pages.

The interest rates are applied for the whole of the agreed term. Interest will be credited to your Raisin Account upon maturity of the deposit, unless you explicitly choose an extension option with interest capitalisation (see point 5). **Interest is not compounded and cannot be credited during the term of the deposit.**

**Interest calculation: Euro interest method or French interest method (ACT/360)**, i.e. the calculation is based on the actual number of days of a month and the year with 360 days.

## 3. Taxation

As a private investor, you are subject to taxation of your interest income in your country of tax residence. The interest income must be stated in your tax return. All required documents should be provided on time.

In the Czech Republic, a withholding tax of 15% **will be withheld** on your interest income unless you provide **a certificate of tax residence**. The certificate is a standard form that is provided by Irish Revenue. We will provide you with detailed instructions on how to obtain the certificate after you open an account. You must send the original certificate of tax residence to Raisin at the latest 4 weeks before maturity. In this case, the withholding tax is as follows: 0%.

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You cannot submit an exemption order for investments abroad. You are required to include foreign interest income in the tax return.

Additional tax information can be found on our website: [raisin.ie/tax](https://raisin.ie/tax)

Please note that the specific tax treatment depends on your personal circumstances and that there may also be future changes in the tax treatment. **For individual clarification of tax issues, please consult your tax adviser.**

#### 4. Costs

**One-off costs for opening an account:** none

**Costs for maintaining the account:** none

**Distribution fees:** Raisin receives a commission from J&T Banka. You will not incur any costs for this.

#### 5. Prolongation at maturity

You can prolong your term deposit before maturity of the deposit. If you opt for the prolongation of your deposit, the interest earned can be reinvested together with your deposit funds or can be paid out, according to your wishes.

You also have the option to select a term deposit with J&T for a different term. **No written application is necessary for the prolongation of your term deposit. It can be completed entirely online.**

If prolongation is not requested, your deposit and interest are automatically retransferred to your Raisin Account with Raisin Bank.

#### 6. Availability

It is **not** possible to access the deposit during the term.

#### 7. Risks

**Issuer Risk:** the repayment of the term deposit carries the risk of insolvency of the bank.

**Payment Risk:** Economic or political instabilities in individual countries can lead to cause restrictions on the conversion of the local currency (e.g., exchange rate or maximum amount of conversion). These restrictions could reduce your payout amount despite of the solvency of the partner bank. Reasons for that can be restrictions on transfers or changes in legislation.

**Other Risks,** such as price risk, business risk, interest rate risk, **do not exist.**

#### 8. Revocation

In accordance with J&T Banka Terms and Conditions, the customer has the right to **revoke the term deposit contract within 14 days.**