

Privatbanka a.s.

Product Information Sheet (Date: April 2020)

This document contains a summary of the most important product characteristics of Privatbanka term deposits in EUR on page 1 (details on the subsequent pages), as per the guidelines of the Irish Consumer Protection Agency. This information does not constitute financial- or investment advice. Careful reading and consideration are highly recommended.

Product Description	Term deposit
Type of Product	Deposit with fixed term
Provider	Privatbanka a.s. (hereinafter „the Bank“) Einsteinova 25, 851 01 Bratislava Slovakia
Interest Rates	Please note, applicable interest rates may change during the lifecycle of this deposit. Currently valid interest rates are found on the Raisin.ie website on the relevant product page.
Minimum- / Maximum Investment Amount	5,000.00EUR/100,000.00 EUR
Deposit Guarantee Scheme	Up to 100,000.00 EUR per customer
Availability	Cancellation of the deposit is possible at any time (see details in point 6)
Prolongation at maturity	Prolongation can be ordered in Online banking under “My deposits” between 28 and 5 calendar days before maturity (see Point 5 for details).
Withholding Tax	Withholding tax of 19% with the possibility to reduce to 0% (See Point 3 for details)
Costs	None

Required Documents

- Account opening, as well as prolongation and/or cancellation, can be done completely online.
- Please note Privatbanka a.s. products are only available for EU/EEA citizens.

On the following pages, you will find a detailed description of the product characteristics. This information does not constitute financial or investment advice. Careful reading and consideration are highly recommended.

1. Product Description

A term deposit is an interest-bearing money deposit made at a banking institution. It allows you to make a one-time investment of a fixed amount with a fixed term and for an agreed interest rate.

- a) Currency
- b) Minimum- /
Maximum
Investment
Amount
- c) Deposit
Guarantee
Scheme

EUR

5,000.00 EUR / 100,000.00 EUR

Please note: The maximum amount of funds deposited at the Bank cannot exceed EUR 100,000.00. If you already have funds invested with the Bank, the maximum amount that can be invested for the purpose of this term deposit is lowered (maximum deposit would therefore be EUR 100,000.00 minus the amount of funds already invested).

Deposits up to an amount of EUR 100,000.00, including interest income, are legally protected at 100% per customer and per bank by the Slovak Deposit Protection Fund.

Within the European Union, the minimum requirements in all Member States are harmonized by Directives 94/19/EG, 2009/14/EG and 2014/49/EU.

More information can be found in raisin.ie/deposit-guarantee

2. Potential Returns

Current valid interest rates are to be found on our website, or after registration in the Online Banking of Raisin.ie, on the relevant product pages.

The interest rate applies for the entire agreed term. The interest will be credited to your Raisin Bank account at maturity. **There is no compound interest calculation and no interest payout during the term.**

Interest calculation: English interest calculation method (ACT/365), i.e. the year is generally calculated with 365 days.

3. Taxation

As a private investor, you are subject to taxation of your interest income in your country of tax residence. The interest income must be stated in your tax return. All required documents should be provided on time.

In the Slovak Republic 19 % withholding tax is levied on interest income from deposits. However, if customers provide Raisin with a certificate of tax residence by Irish Revenue at least 4 weeks before the maturity of the term deposit, than according the Convention between Ireland and the Slovak Republic for **the avoidance of double taxation no withholding tax will be levied.**

You cannot submit an exemption order for investments abroad. You are required to include foreign interest income in the tax return.

Additional tax information can be found on our website: raisin.ie/tax

Please note that the specific tax treatment depends on your personal circumstances and that there may also be future changes in the tax treatment. **For individual clarification of tax issues, please consult your tax adviser.**

4. Costs

One-off costs for opening an account: none

Costs for maintaining the account: none

Distribution fees: Raisin Bank receives a commission from Privatbanka. You will not incur any costs for this.

5. Prolongation at maturity

You can prolong your term deposit in the period **between 28 and 5 calendar days** before maturity of the deposit. If you opt for the prolongation of your deposit, the interest earned will be reinvested.

You also have the option to select a term deposit with Bank for a different term. No written application is necessary for the prolongation of your term deposit. It can be completed entirely online.

If you do not wish to prolong your term deposit, the investment amount including interest will automatically be transferred at maturity to your Raisin account at Raisin Bank.

6. Availability

An early termination of the deposit **is possible**. In this case the credit balance will be retransferred to your Raisin Account at Raisin Bank.

7. Risks

Issuer Risk: the repayment of the term deposit carries the risk of insolvency of the bank.

Payment Risk: Economic or political instabilities in individual countries can lead to cause restrictions on the conversion of the local currency (e.g., exchange rate or maximum amount of conversion). These restrictions could reduce your pay out amount despite of the solvency of the partner bank. Reasons for that can be restrictions on transfers or changes in legislation.

Other Risks, such as price risk, business risk, interest rate risk, **do not exist.**

8. Revocation

In accordance with Privatbanka Terms and Conditions, the customer has the right to **revoke the term deposit contract within 14 days.**