

# Banca Privata Leasing S.p.A.

Product Information Sheet (Date: 05.10.2020)

This document contains a summary of the most important product characteristics of Banca Privata Leasing term deposits in Euro on page 1 (details on the subsequent pages), as per the guidelines of the Irish Consumer Protection Agency. This information does not constitute financial- or investment advice. Careful reading and consideration is highly recommended.

<b>Product Description</b>	Term deposit
<b>Type of Product</b>	Deposit with fixed term
<b>Provider</b>	Banca Privata Leasing S.p.A. Via P. Castaldi da Feltre, 1/A 42122 Reggio Emilia Italy
<b>Interest Rates</b>	Please note, applicable interest rates may change during the lifecycle of this deposit. Currently valid interest rates are found on the Raisin.ie website on the relevant product page.
<b>Minimum- / Maximum Investment Amount</b>	EUR 5,000 / EUR 100,000
<b>Deposit Guarantee Scheme</b>	Up to 100.000 EUR per customer.
<b>Availability</b>	<b>Not available before maturity</b> (See Point 6 for details).
<b>Prolongation at maturity</b>	An <b>extension is automatically initiated</b> unless you deactivate the automatic extension 5 days before the end of the term (see point 5 for details)
<b>Withholding Tax</b>	<b>No withholding tax</b> (See Point 3 for details)
<b>Costs</b>	None

## Required Documents

- An **electronic order** in online banking is sufficient for **opening** and **renewing** the account.

On the following pages, you will find a detailed description of the product characteristics. This information does not constitute financial or investment advice. Careful reading and consideration is highly recommended.

## 1. Product Description

	A term deposit is an interest-bearing money deposit made at a banking institution. It allows you to make a one-time investment of a fixed amount with a fixed term and for an agreed interest rate.
a) Currency	Euro
b) Minimum- / Maximum Investment Amount	5.000 EUR / 100.000 EUR  <b>Please note:</b> The maximum amount of funds deposited at Bank cannot exceed EUR 100,000.00. If you already have funds invested with Bank, the maximum amount that can be invested for the purpose of this term deposit is lowered (maximum deposit would therefore be EUR 100,000.00 minus the amount of funds already invested).
c) Deposit Guarantee Scheme	Deposits with the Bank are secured by the Italian Deposit Protection Fund (Fondo Interbancario di Tutela dei Depositi ( <b>FITD</b> ) - <a href="https://www.fitd.it">https://www.fitd.it</a> ) up to EUR 100,000 per bank and customer.  Within the European Union, the minimum requirements in all Member States are harmonized by Directives 94/19/EG, 2009/14/EG and 2014/49/EU.  More information can be found at <a href="http://raisin.ie/deposit-guarantee">raisin.ie/deposit-guarantee</a>

## 2. Potential Returns

Current valid interest rates are to be found on our website, or after registration in the Online Banking of Raisin.ie, on the relevant product pages.

**The interest rate applies for the entire agreed term.** The interest will be credited to your Raisin Bank account at maturity, unless you explicitly choose an extension option with interest capitalisation (see point 5). **There is no compound interest calculation and no interest payout during the term.**

**Interest calculation: Interest method to the day (ACT/ACT)**, i.e. the calculation is based on the actual number of days in a month and the year with 365 or 366 days.

## 3. Taxation

As a private investor, you are subject to taxation of your interest income in your country of tax residence. The interest income must be stated in your tax return. All required documents should be provided on time.

In Italy, **no withholding tax** is levied on interest income for persons with permanent residence abroad

You can not submit an exemption order for investments abroad. You are required to include foreign interest income in the tax return.

Additional tax information can be found on our website: [raisin.ie/tax](http://raisin.ie/tax)

Please note that the specific tax treatment depends on your personal circumstances and that there may also be future changes in the tax treatment. **For individual clarification of tax issues, please consult your tax adviser.**

#### 4. Costs

**One-off costs for opening an account:** none

**Costs for maintaining the account:** none

**Distribution fees:** Raisin Bank receives a commission from Banca Privata Leasing. You will not incur any costs for this.

#### 5. Prolongation at maturity

**Your time deposit will be automatically renewed after maturity.** The interest accrued so far is reinvested together with the original investment amount as part of the extension. The extension is carried out at the conditions valid for the new term on the due date.

With an original term of up to 12 months, your time deposit will automatically be renewed for the same term. If the original term is longer than 12 months, it will be renewed for a further 12 months.

Of course, **you can deactivate it up to five calendar days before the fixed-term deposit expires** under "My savings" - "Deposit accounts" - "Details".

If you deactivate the automatic extension, you can select the extension between 28 and 5 calendar days before the due date in online banking under "My savings". Otherwise, the investment amount including interest and, if applicable, less withholding tax (see point 3) will automatically be transferred back to your Raisin account at Raisin Bank AG when due.

#### 6. Availability

The deposit is not available during the term.

#### 7. Risks

**Issuer Risk:** the repayment of the term deposit carries the risk of insolvency of the bank. The Italian Deposit Guarantee Fund, in accordance with EU regulations, will be responsible for reimbursing the client.

**Payment Risk:** Economic or political instabilities in individual countries can lead to cause restrictions on the conversion of the local currency (e.g., exchange rate or maximum amount of conversion). These restrictions could reduce your payout amount despite of the solvency of the partner bank. Reasons for that can be restrictions on transfers or changes in legislation.

**Other Risks**, such as price risk, business risk, interest rate risk, **do not exist**.

#### 8. Revocation

In accordance with Banca Privata Leasing's Terms and Conditions, the customer has the right to **revoke the term deposit contract within 14 days**.