

Nordax Bank

Product Information Sheet (Date: 02/05/2024)

This document contains a summary of the most important product characteristics of Nordax Bank term deposits on page 1 (details on the subsequent pages). This information does not constitute financial or investment advice. Careful reading and consideration are highly recommended.

Product Description	Term Deposit Account
Type of Product	Deposit with a fixed term
Provider	NOBA Bank Group AB (publ), operating through the brand Nordax Bank (hereinafter referred to as the 'Bank') Gävlegatan 22 113 30 Stockholm Sweden
Interest Rates	Current valid interest rates can be found on the Raisin Bank website on the relevant product page.
Minimum / Maximum Deposit Amount	EUR 2.000 / EUR 85,000
Deposit Guarantee Scheme	Up to (the equivalent in EUR) of SEK 1,050,000 per depositor per bank.
Availability	Termination before the agreed maturity date is not possible (see point 6 below for more details).
Prolongation at maturity	The term deposit shall not be renewed automatically. An extension of your deposit can be made up to five (5) calendar days before maturity.
Withholding Tax	No withholding tax is applied (see point 3 below for more details).
Costs	None

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Raisin Bank, trading as Raisin.ie, is authorised/licensed or registered by BaFin (Bundesanstalt für Finanzdienstleistungsaufsicht) in Germany and is regulated by the Central Bank of Ireland for conduct of business rules.

Required Documents

- To open an account, an order from within the Raisin online banking system is sufficient.

Below, you will find a detailed description of the product characteristics. This information does not constitute financial or investment advice. Careful reading and consideration are highly recommended.

1. Product Description	<p>A Term Deposit Account is a fixed term savings product made at a financial institution. It allows you to make a one-time deposit of a fixed amount with a fixed term and at an agreed interest rate.</p>
a) Currency	EUR
b) Minimum / Maximum Deposit Amount	<p>EUR 500 / EUR 85,000</p> <p>Please note: The maximum amount of funds deposited with the Bank cannot exceed EUR 85,000. If you have any funds deposited with the Bank currently, this amount will be deducted from the maximum amount allowed. (i.e. EUR 85,000 minus what you already have deposited)</p>
c) Deposit Guarantee Scheme	<p>Savings up to (the equivalent in EUR) of SEK 1,050,000 including interest income are legally protected at 100% per customer and per bank by the Swedish Deposit Guarantee Scheme.</p> <p>Within the European Union, the minimum requirements in all Member States are harmonized by Directive 2014/49/EU. More information can be found in www.raisin.ie/deposit-guarantee/</p> <p>In the event of an intervention by the Swedish Deposit Guarantee Scheme, the payment shall be made in EUR to your Raisin Account, within seven (7) working days from the time the Deposit Guarantee Scheme comes into effect. In this case, the exchange rate will be applied at the time when the mandatory administrative liquidation measure was conducted.</p> <p>More information can be found here: www.riksgalden.se/en/our-operations/deposit-insurance/how-the-deposit-insurance-works/</p>
2. Potential Returns	<p>Current valid interest rates can be found on our website, or after registration via your Online Banking of Raisin.ie, on the product pages.</p> <p>The interest rate at origination applies for the entire agreed term. The interest will be applied to your Raisin Bank account at maturity of that agreed term unless you chose an extension option (see point 5) . If you chose an extension option, the interest will instead be credited and capitalized to your deposit account with the Bank; the original deposit amount plus that</p>

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capitalized interest will be re-deposited with the Bank at then prevailing interest rate for that type of term deposit.

Interest calculation: To calculate interest the Bank assumes ACT/ACT i.e. the interest is calculated on the actual number of days in a month and year with 365 or 366 days.

3. Taxation

As an individual acting for purposes outside your trade, business, craft or profession, you are subject to taxation of your interest income in your country of tax residence. The interest income must be stated in your tax return. All required documents should be provided on time.

Foreign withholding tax: Sweden does not apply withholding tax for non-residents.

You cannot submit an exemption order for investments abroad. You are required to include foreign interest income in the tax return.

Additional tax information can be found on our website: raisin.ie/tax

Please note that the specific tax treatment depends on your personal circumstances and that there may also be future changes in the tax treatment. **For individual clarification of tax issues, please consult your tax adviser.**

4. Costs

One-off costs for opening an account: none

Costs for maintaining the account: none

Distribution fees: Raisin Bank receives a commission from the Bank. You will not incur any costs for this.

5. Prolongation at maturity

The term deposit shall not be renewed automatically. You can choose to extend the term deposit at any time up to five (5) days before the maturity date. You can do this in your Online Banking of Raisin.ie under 'My Savings'. If you choose to renew the term deposit, the original deposit amount plus any interest earned will be re-deposited with the Bank. You can also choose a term deposit from the Bank with a different term from what was originally selected. If you choose to extend the term deposit, the interest rate applicable on the day on which choose to extend shall apply.

If you do not choose the extension option, the original deposit amount and all interest earned will be paid to your Raisin Account at maturity

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6. Availability This deposit is not available during the duration of the agreed term. Funds will be available at maturity.

7. Risks

Issuer Risk: The repayment of the term deposit is subject to the risk of insolvency of the Bank. In the event of intervention by the Deposit Guarantee Scheme, the repayment will be made in EUR to your Raisin Account within seven (7) working days of such intervention. The administrator and executor of the Deposit Guarantee Scheme is Riksgälden.

You can find more information at:

www.riksgalden.se/en/ouoperations/depositinsurance/howthedepositinsuranceworks/

Payment Risk: economic or political instabilities in individual countries can lead to restrictions on the conversion of the local currency (e.g., exchange rate or maximum amount of conversion). These restrictions could reduce your payout amount despite of the solvency of the Bank. Reasons for that can be restrictions on transfers or changes in legislation.

Other Risks: if savings are held with a Swedish Bank and are reimbursed through the Swedish Deposit Guarantee Scheme, the funds are paid in the currency of the disbursement account. This means that when saving with the Bank via Raisin Bank, the customer's EUR denominated 'Raisin Account' is the default disbursement account. The repayment to this account will therefore be made in EUR.

The protection limit in EUR is determined on the SEK/EUR conversion rate applicable at the time of the compensation event, thus making it susceptible to currency fluctuations.

8. Revocation

In accordance with the Deposit Application Agreement with Raisin Bank and European Union Law, the customer has the right to **withdraw from the term deposit contract within fourteen (14) days without penalty.**