

# A&G Banco S.A.U.

Product Information Sheet Date: March 2024

This document contains a summary of the most important product characteristics of A&G Bank term deposits, as per the guidelines of the Irish Consumer Protection Agency. This information does not constitute financial or investment advice. Careful reading and consideration is highly recommended.

<b>Product Description</b>	Term deposit
<b>Type of Product</b>	Deposit with a fixed term
<b>Provider</b>	A&G Banco S.A.U. ("A&G Bank" or "the Bank") Paseo de la Castellana, 92, 28046 Madrid, Spain
<b>Interest Rates</b>	Current valid interest rates and terms can be found on the Raisin Bank website. Please see the products offering page for more details.
<b>Minimum- / Maximum Investment Amount</b>	20,000 EUR / 100,000 EUR
<b>Deposit Guarantee Scheme</b>	Up to 100,000 EUR per customer and per bank (see point 1c for details).
<b>Availability</b>	Not available before maturity (see point 6 below for more details)
<b>Prolongation at maturity</b>	Not available
<b>Withholding Tax</b>	No withholding tax applied once relevant paperwork is supplied (see point 3 below for more details)
<b>Costs</b>	None

## Required Documents

- To open an account, an order from within your Raisin Bank online banking system is sufficient.
- In addition, a Spanish tax form must be submitted via scan to reduce withholding tax to 0% (see point 3).

Below, you will find a detailed description of the product characteristics. This information does not constitute financial or investment advice. Careful reading and consideration is highly recommended.

**1. Product Description** A term deposit is a fixed term investment made at a financial institution. It allows you to make a one-time investment of a fixed amount with a fixed term and at an agreed interest rate.

- a) Currency EUR
- b) Minimum- / Maximum Investment Amount 20.000 EUR / 100.000 EUR  
**Please note:** The maximum amount of funds deposited at A&G Bank cannot exceed 100,000 EUR. If you have any funds invested with A&G Bank currently, this amount will be deducted from the maximum amount allowed (i.e. 100,000 EUR minus what you already have invested).
- c) Deposit Guarantee Scheme Deposits, including accrued interest income, are legally protected by the Spanish Deposit Protection Fund <https://www.fgd.es/en/> up to an amount of EUR 100,000 per customer and per bank. It should be noted that this protection applies to a customer's entire deposits with a bank. This is relevant if not only the deposits of a customer brokered via Raisin Bank have been invested with a specific bank, but also any other deposits of this customer with the same bank.

Within the European Union, the minimum requirements in all Member States are harmonized by Directives 94/19/EG, 2009/14/EG and 2014/49/EU.

More information can be found in <https://www.raisin.ie/deposit-guarantee/>

**2. Potential Returns** Current valid interest rates can be found on the Raisin Bank website, or after registration through your online banking via Raisin.ie, on the product pages.

The interest rate at origination applied for the entire agreed term. The interest will be credited to your Raisin Account at maturity. No compound interest is calculated, and no interest is paid out during the term. Interest calculation: (ACT/365), i.e. the calculation is based on the actual number of days in a month and the 365-day year

**3. Taxation** As a private investor, you are subject to taxation of your interest income in your country of tax residence. The interest income must be stated in your tax return. All required documents should be provided on time.

In Spain, a withholding tax of 19% will be deducted from your interest income if you do not provide the Spanish tax form ("Declaración de Residencia Fiscal"). As an Irish taxpayer, you can be exempt from this tax (i.e. reduced to 0%) if you sign this tax form and upload it in your Online Banking or send it as a scan by e-mail to Raisin Bank. You will find the pre-filled tax form in your Online Banking in the "My documents" section after placing an order with A&G. You can also call up the pre-filled document via the "Submit application" link you will find in My Savings > My Deposits.

You cannot submit an exemption order for investments abroad. You are required to include foreign interest income in the tax return.

Additional tax information can be found on our website: [raisin.ie/tax](https://raisin.ie/tax)

Please note that the specific tax treatment depends on your personal circumstances and that there may also be future changes in the tax treatment.

**For individual clarification of tax issues, please consult your tax adviser.**

#### 4. Costs

**One-off costs for opening an account:** none

**Costs for maintaining the account:** none

**Distribution fees:** Raisin Bank receives a commission from A&G Bank. You will not incur any costs for this.

#### 5. Prolongation at maturity

Extension of your term deposit at maturity is not available. The original deposit amount including all interest accrued will be transferred to you Raisin Account at maturity.

#### 6. Availability

This deposit is not available during the duration of the agreed term. Funds will be available at maturity.

#### 7. Risks

**Issuer Risk:** the repayment of the term deposit carries the risk of insolvency of the Bank.

**Payment Risk:** Economic or political instabilities in individual countries can lead to restrictions on the conversion of the local currency (e.g., exchange rate or maximum amount of conversion). These restrictions could reduce your payout amount despite of the solvency of the partner bank. Reasons for that can be restrictions on transfers or changes in legislation.

**Other Risks,** such as price risk, business risk, interest rate risk, **do not exist.**

#### 8. Revocation

In accordance with A&G Bank Terms and Conditions, the customer has the right to **revoke the term deposit contract within 14 days.**