

TF Bank

Product Information Sheet - November 2023

This document contains a summary of the most important product characteristics of TF Bank AG Savings account in Euros on page 1 (details on the subsequent pages), as per the guidelines of the Irish Consumer Protection Agency. This information does not constitute financial or investment advice. Careful reading and consideration is highly recommended.

Product Description	Demand deposit account
Type of Product	Demand deposit accounts with immediate access to your funds
Provider	TF Bank AB (the "Bank") Box 947 501 10 Borås, Sweden
Interest Rates	Please note, applicable interest rates may change during the lifecycle of this deposit. Currently valid interest rates are found on the Raisin Bank website on the relevant product page.
Minimum- / Maximum Investment Amount	EUR 1 / EUR 85,000
Deposit Guarantee Scheme	Up to (the equivalent in euros) of SEK 1,050,000 per depositor per bank.
Availability	Availability within 2 banking days . (Details see point 5)
Savings plan	It is possible to create a savings plan for this demand deposit account. (For details see point 1e).
Withholding Tax	No withholding tax (See Point 3 for details)
Costs	None

Required Documents

- An electronic order in online banking is sufficient for opening and renewing the account.

On the following pages, you will find a detailed description of the product characteristics. This information does not constitute financial or investment advice. Careful reading and consideration is highly recommended.

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| 1. Product Description | <p>A Demand Deposit Account is an interest-bearing account that gives you access to your funds at any time. It allows you to deposit money at will, up to a certain amount, without a minimum term. The account has a variable interest rate.</p> |
| a) Currency | Euro |
| b) Minimum- / Maximum Investment Amount | <p>EUR 1 / EUR 85,000</p> <p>Please note: The maximum amount invested with the bank may not exceed EUR 85,000. This threshold will be reduced by any prior amount you have invested with the bank.</p> |
| c) Deposit Guarantee Scheme | <p>The products are protected by:</p> <p>Deposits accounts are protected by: Riksgälden, administrator and executor of the Swedish deposit guarantee scheme
 Address: Riksgälden, SE103 74 Stockholm, Sweden
 Website: https://www.riksgalden.se/en/ouoperations/depositinsurance/</p> <p>In accordance with EU Directive 2014/49/EU, deposits with this Bank, inclusive of accrued interest not yet credited, are guaranteed by the Swedish statutory deposit guarantee scheme up to (the equivalent in euros of) SEK 1,050,000 per account holder, per bank. This amount also includes possible deposits and/or savings accounts ordered outside Raisin Bank. This protection covers the deposits of all natural persons, not only Swedish citizens.</p> <p>In the event of an intervention by the Swedish DGS, the payment shall be made in Euros to your Raisin Account, within 7 business days from the time the DGS comes into effect. In this case, the exchange rate applied will be the one valid at the time of the bank's administrative settlement process and is thus subject to currency fluctuations.</p> |
| d) Incoming and outgoing payments | <p>Deposits and withdrawals are available at any time in any amount (provided the sum of the invested funds does not exceed EUR 85,000 and it is not below EUR 0,00).</p> <p>Important: Please note that deposits and withdrawals are only permitted via your Raisin Account at Raisin Bank AG or via your savings plan (details see 1e). In the event of a transfer from any other account directly to your demand deposit account with the Bank, the transfer will bounce back.</p> |
| e) Savings plan | <p>After opening the account, you have the option to set up your individual savings plan, to help you save more conveniently.</p> <p>To do so, please go to your online banking and click on My Savings > My demand deposit accounts > Savings. You can modify the amount of the deposits at you're your discretion (minimum transfer amount is EUR 1).</p> |

Important: As soon as the maximum amount of EUR 85,000 has been reached, any amounts in excess will remain in your Raisin Bank account without earning interest.

2. Potential Returns

Current interest rates can be found on the Raisin Bank website and your online banking.

The bank offers a variable interest rate. You will be informed of any interest rate changes.

The interest is capitalised quarterly and credited directly to your demand deposit account (compound interest effect).

3. Taxation

As a private investor, your interest income is subject to taxation in your country of tax residence. The interest income must be stated in your tax return and all required documentation will be provided on time.

You cannot submit an exemption order for investments abroad. You are required to include foreign interest income in your tax return.

Additional tax information can be found on our website: raisin.ie/tax

Please note that the specific tax treatment depends on your personal circumstances and that there may also be future changes in the tax treatment.

For individual clarification of tax issues, please consult your tax adviser.

4. Costs

One-off costs for opening an account: none

Costs for maintaining the account: none

Distribution fees: Raisin Bank receives a commission from TF Bank. You will not incur in any costs for this.

5. Availability

Your funds are available within **2 banking days** without notice period.

In the event of termination, the repayment of the entire investment amount, including interest, will be transferred to your Raisin Account in 2 banking days. Partial withdrawals are also possible and will be made within 2 banking days.

You can terminate the account via your online banking at any time.

6. Risks

Bank insolvency risk: The repayment of the term deposit is subject to the risk of insolvency of the Bank. In the event of intervention by the Deposit Guarantee Fund, the repayment will be made in Euro to your Raisin Account within 7 working days of such intervention. The administrator and executor of the Deposit Guarantee Fund is Riksgälden. You can find more information at: <https://www.riksdagen.se/en/ouroperations/depositinsurance/howthedepositinsuranceworks/>

Payment risk: In very exceptional cases, the free movement of capital within the EU could be restricted.

Other risks: If savings are held with a Swedish Bank and are reimbursed through the Swedish Deposit Guarantee Scheme, the funds are paid in the currency of the disbursement account. This means that when saving with Raisin Bank, the customer's Euro denominated 'Raisin Account' is the default disbursement account. The repayment to this account will therefore be made in Euro.

The protection limit in Euro is determined on the SEK/Euro conversion rate

applicable at the time of the compensation event, thus making it susceptible to currency fluctuations.

7. Revocation

In accordance with TF Bank AB's Terms and Conditions, the customer has the right to **revoke the demand deposit account within 14 days of opening.**