

# TF Bank

Product Information Sheet - November 2023

This document contains a summary of the most important product characteristics of TF Bank AG term deposits in Euros on page 1 (details on the subsequent pages), as per the guidelines of the Irish Consumer Protection Agency. This information does not constitute financial- or investment advice. Careful reading and consideration is highly recommended.

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|---|--|
| <b>Product Description</b>                  | Term deposit   |
| <b>Type of Product</b>                      | Fixed term Deposit.  |
| <b>Provider</b>                             | TF Bank AB (the "Bank")<br>Box 947<br>501 10 Borås, Sweden   |
| <b>Interest Rates</b>                       | Current applicable interest rates can be found on the products offer page on our website or in your Raisin online banking. The interest rate applied at inception will be fixed for the agreed term. |
| <b>Minimum- / Maximum Investment Amount</b> | EUR 5,000 / EUR 85,000   |
| <b>Deposit Guarantee Scheme</b>             | Up to the equivalent of SEK 1,050,000 per customer.  |
| <b>Availability</b>                         | Early termination is not possible. (Details see Point 6)   |
| <b>Prolongation at maturity</b>             | You can choose to extend you deposit at maturity via the online banking under "My deposits" between 28 and 5 calendar days before maturity (see Point 5 for details).                                |
| <b>Withholding Tax</b>                      | No withholding tax (See Point 3 for details)   |
| <b>Costs</b>                                | None   |

## Required Documents

- An electronic order via online banking is sufficient for opening and renewing the account.

On the following pages, you will find a detailed description of the product characteristics. This information does not constitute financial or investment advice. Careful reading and consideration is highly recommended.

- 1. Product Description**
- A term deposit is an interest-bearing money deposit made at a banking institution. It allows you to make a one-time investment of a fixed amount with a fixed term and for an agreed interest rate.
- a) Currency                      Euro, EUR
- b) Minimum- /                    EUR 5,000 / EUR 85,000  
Maximum  
Investment  
Amount
- Please note:** The maximum amount of money invested with the bank may not exceed EUR 85,000,00. If you have already invested funds with the bank, the maximum permissible deposit for further investments is reduced by the amount already invested.
- c) Deposit                        Deposits up to an amount of 1,050,000 SEK including interest income are  
Guarantee                        legally protected at 100% per customer and per bank by the Deposit  
Scheme                            Protection Fund of Sweden. Within the European Union, the minimum  
   requirements are harmonised in all member states by Directives 94/19/EC,  
   2009/14/EC and 2014/49/EU. You can read more here: [www.raisin.ie/deposit-guarantee](http://www.raisin.ie/deposit-guarantee).
- More information can be found here:** <https://www.riksgalden.se/en/our-operations/deposit-insurance/how-the-deposit-insurance-works/>
- 2. Potential Returns**
- Current valid interest rates are to be found on our website, or after registration in the Online Banking of Raisin Bank, on the relevant product pages.
- The interest rate applies for the entire agreed term. The interest will be credited to your Raisin Bank account with Raisin Bank AG at maturity, unless you explicitly choose an extension option with interest capitalisation (see point 5).
- The interest accrues annually and is capitalized (compound interest).**
- Interest calculation:** Interest method to the day (ACT/ACT), i.e., the calculation is based on the actual number of days in a month and the year with 365 or 366 days.
- 3. Taxation**
- As a private investor, you are subject to taxation of your interest income in your country of tax residence. The interest income must be stated in your tax return. All required documents should be provided on time.
- You cannot submit an exemption order for investments abroad. You are required to include foreign interest income in the tax return.
- Additional tax information can be found on our website: [raisin.ie/tax](http://raisin.ie/tax)

Please note that the specific tax treatment depends on your personal circumstances and that there may also be future changes in the tax treatment. **For individual clarification of tax issues, please consult your tax adviser.**

#### 4. Costs

**One-off costs for opening an account:** none

**Costs for maintaining the account:** none

**Distribution fees:** Raisin Bank receives a commission from TF Bank. You will not incur any costs for this.

#### 5. Prolongation at maturity

You can prolong your term deposit in the **period between 28 and 5 calendar days** before maturity of the deposit. If you opt for the prolongation of your deposit, the interest earned and the principal amount will be reinvested.

You also have the option to select a term deposit with the Bank for a different term. No written application is necessary for the prolongation of your term deposit. It can be completed entirely online.

If you do not wish to prolong your term deposit, the investment amount including interest will automatically be transferred at maturity to your Raisin Account at Raisin Bank.

#### 6. Availability

The **deposit is not available** during the duration of the investment.

#### 7. Risks

**Issuer Risk:** the repayment of the term deposit carries the risk of insolvency of the bank.

**Payment Risk:** Economic or political instabilities in individual countries can lead to cause restrictions on the conversion of the local currency (e.g., exchange rate or maximum amount of conversion). These restrictions could reduce your payout amount despite of the solvency of the partner bank. Reasons for that can be restrictions on transfers or changes in legislation.

**Other Risks:** Your deposit is covered up to an amount of SEK 1,050,000 by the Swedish Deposit Guarantee Scheme, even if it is invested in a currency other than Swedish krona. In the event of an intervention by the Swedish DGS, the amount will be credited to your Raisin Account or to your reference account in Euro. In this case, the exchange rate will be applied at the time when the mandatory administrative liquidation measure was conducted.

#### 8. Revocation

In accordance with TF Bank Terms and Conditions, the customer has the right to **revoke the term deposit contract within 14 days**.